

Appendix B: Savings & Mitigations

Summary of Savings Forecasts

Q1 Savings Forecast	2024-25 Savings	Savings Target	Already Delivered	On Track	Some risk	Major Risk	Mitigating Savings	Q2 Savings Forecast	Over / (Under) delivery
£m		£m	£m	£m	£m	£m	£m	£m	£m
	Service Budgets								
2.982	Adults Services	2.888	0.679	2.055	-	0.060	0.094	2.828	(0.060)
0.084	Children's Services	0.692	0.047	0.037	-	0.608	-	0.084	(0.608)
4.436	Regeneration, Housing & Environment	4.436	0.145	2.600	0.797	0.844	0.050	3.592	(0.844)
0.144	Public Health & Public Protection	0.144	-	0.103	0.041	-	-	0.144	-
0.076	Chief Execs Office	0.076	0.040	0.026	0.010	-	-	0.076	-
0.039	Law and Governance	0.039	0.039	-	-	-	-	0.039	-
1.908	Corporate Services	2.908	0.087	1.571	0.250	1.000	-	1.908	(1.000)
9.669		11.183	1.037	6.392	1.098	2.512	0.144	8.671	(2.512)
	Corporate Budgets								
-	Non Departmental Budgets	1.000	-	0.250	-	0.750	-	0.250	(0.750)
-	Total Corporate Budgets	1.000	-	0.250	-	0.750	-	0.250	(0.750)
9.669	Q2 Total	12.183	1.037	6.642	1.098	3.262	0.144	8.921	(3.262)
	Q1 Total	12.183	0.889	4.890	3.385	2.514	0.505	9.669	(2.514)

Table of Mitigations

Mitigation Description		Recovery £m
Virements approved by Cabinet Q1	Review of Adult Social Care Reserve (one-off)	0.15
	Review of Better Care Fund Reserve (one-off)	2.667
	Review of Public Health Reserve (one-off)	0.081
	Reduce Member Development budget	0.015
		2.913
Virements to be approved Cabinet Q2	Executive Assistant Restructure	0.085
	Four-yearly election funding	0.100
	Dispose of SMP in year.	0.065
	Exercise Termination Clause in all current Interims from end of August barring those appointed to undertake Statutory activities.	0.100
	Explore restacking/reduction of Observatory House for better utilisation	0.025
	Target Operating Model Themes	0.634
	Review of Recharges from Finance to the HRA	0.400
	Reduction on contract price with SCF based on a number of different savings options	0.725
	No contribution to Bad Debt provision in 2024/25	0.500
	Review of available s278 balances to identify & drawdown funds to deliver relevant services and release budget savings.	0.100
	Review of available s106 balances to identify & drawdown funds to deliver relevant services and release budget savings.	0.800
	Savings arising from delays in procurements	0.315
	Review of Temporary Accommodation Arrangements	1.000
Various one off initiatives	0.161	
	5.010	
	Review Bad Debt provision	3.500
		3.500
Total Mitigations		11.423