

Directorate	Approved P6 Budget £'000	Staff Inflation £'000	Contract Inflation £'000	Create HP&P £'000	Staffing £'000	Expenditure Budgets	Insurance contingency	SCF contract uplifts agreed	Expenditure attached to Govt ASC grants	Income from Govt ASC Grants	Amended P9 Budget £'000
People (Adults)	28,441	327							2,242	(2,242)	28,768
People (Children)	7,754	162			130						8,046
Slough Children First Contract	31,435							1,515			32,950
Place & Communities	11,540	708	415	6,261							18,924
Housing, Property & Planning		44		(3,090)		404					(2,642)
Strategy & Improvement (formerly COO)	20,261	471		(3,171)	120	(162)					17,519
Finance & Commercial	8,787	222				87	(1,100)				7,996
Total Service Budgets	108,218	1,934	415	-	250	329	(1,100)	1,515	2,242	(2,242)	111,561
Other Corporate Budgets	44,383	(1,934)	(415)		(250)	(329)	1,100	(1,515)	(2,242)		38,798
Pension Deficit	5,014										5,014
Minimum Revenue Provision	32,100										32,100
Capital Financing	1,937										1,937
Total Corporate Budgets	83,434	(1,934)	(415)	-	(250)	(329)	1,100	(1,515)	(2,242)	-	77,849
Total Net Budget	191,652	-	-	-	-	-	-	-	-	(2,242)	189,410

Virements set out above are as follows:

- £1.934m of virements have been required in respect of the staff pay settlement recently agreed and as previously advised. This has been based on the number of positions within the organisational hierarchy, the £1,925 per FTE increase plus NI and pension
- £0.415m relates to the Waste contract and the in-built inflationary uplift which the Council is obliged to honour.
- There are a number of cost centres and balances required to be transferred out of Place & Communities and Strategy & Improvement in order to create the new Housing & Property Directorate.
- Two virements relating to staffing have been processed: £130k as a part-year effect for the recruitment of additional SEND staff which was approved by the CEO earlier in the financial year; the balance of which will be allocated in the budget build for 2023/24. The second for £120k relates to a position which was agreed as part of the revised senior management structure but for which it was found there was no budget due to a previous saving that had been taken (as previously advised). This therefore has had to be added back in.
- A small number of budgets moving between directorates involving IT, Revs and Bens, Building Management, so net nil, with one item of £0.329m relating to the business rates pertaining to St Martin's Place needing to be created as this had incorrectly been taken as a saving in a prior year. This is as previously advised at P6.
- On further refinement of the CD model and progress on the prior year financial statements, it has been identified that an adjustment relating to insurance should be made in a prior financial year. Hence the CD allocation of £1.1m made into the insurance budget is no longer needed for that purpose and so it is to be transferred back to Corporate Budgets in order to control expenditure.
- There have been two papers submitted to Cabinet for approval of additional monies relating to the SCF contract payment by SBC. In September, £0.343m was agreed as an increase, followed by a further paper in December to agree a further £1.172m to be added to the contract for the year on a one-off basis (along with a further retrospective amount relating to 2021/22. This has therefore been vired into the budget line for the contract in recognition of that approved increase.
- In the local government settlement for 2022/23, increases in certain grants and an allowance for the spend against these, was accounted for in the final budget build for 2022/23 but held centrally at the time. £2.242m of this related to Adult Social Care grants and hence the income and associated spend budget has been transferred to Adults. The spend was accounted for in Corporate Budgets and the income within Other Grants in sources of funding. By transferring the grant income target (so as to sit with the rest of the grant received by Adults), this has the accounting impact of reducing the total net budget.

Further virements in process:

There are also various virements being undertaken on an ongoing basis within directorates in order to realign budgets with how activity is now experienced on both income and expenditure. This is being done on a "net nil" basis whereby adjustments are made without changing the overall bottom line budget for a directorate. For example the staffing structure of Place has been reset and budgets aligned in cost centres with the schedule of staffing as discussed between the service and Finance. Virements such as this are being done in consultation with EDs but due to the complex detail this can involve it is not proposed to list all of these within this document.

Future Virements required:

Further to the above, it is proposed that the following virements are undertaken in due course and hence that they be processed as soon as numbers and details are confirmed:

- To recognise that £1.1m of the Public Health grant is utilised to meet PH outcomes in other services across the council
- To move salary budget (CD money) for senior management from Corporate to other directorates (S&I and H&P)
- To move PMO Budget from Corporate to S&I