

Disposal Programme

Monthly Progress Report

Progress

The disposal programme commenced in July 2022 with the four out of borough assets. Since then, 8 properties have been brought to the market of which 6 have completed, 2 are under offer and 0 are currently on the market. To date the disposal programme has generated £172.23m in capital receipts

There are 19 properties on the disposal list for this financial year (2022/2023). Of these 19 properties, 6 have completed, 2 are under offer and 0 are on the market. We summarise below the risk in receiving the anticipated capital receipts (of these 19 properties) this financial year.

	No.	Anticipated Capital Receipt
Low Risk (1/2)	7	£195.24m
Medium Risk (3/4)	11	£10.11m
High Risk (5)	1	£1.89m
Total	19	£207.24

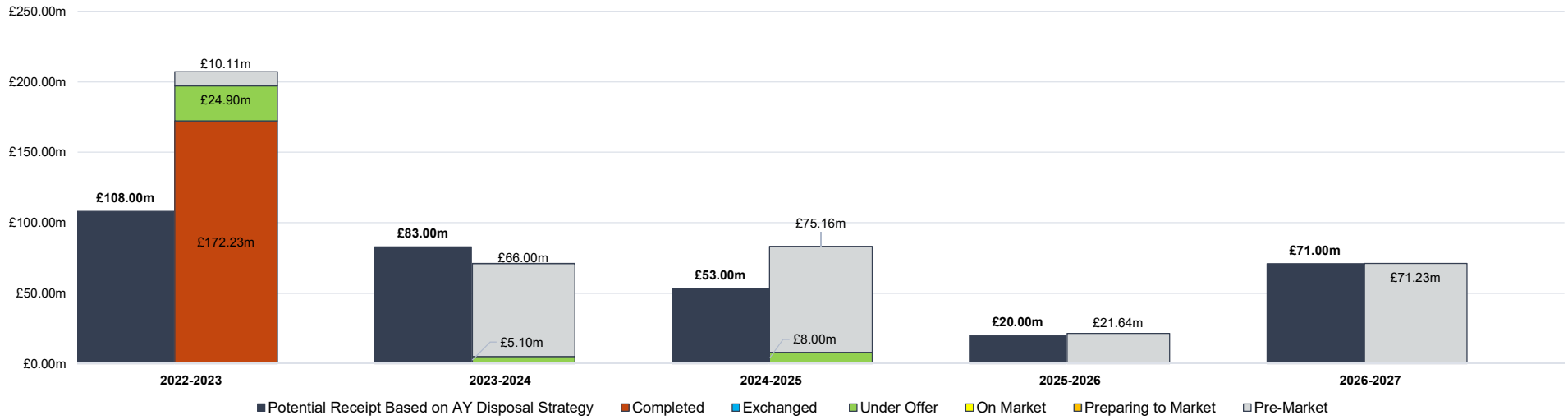
We summarise in the table below and on the following pages the timing of the capital receipts.

	2022/2023		2023/2024				2024/2025				2025/2026				2026/2027			
	Q4 2022	Q1 2023	Q2 2023	Q3 2023	Q4 2023	Q1 2024	Q2 2024	Q3 2024	Q4 2024	Q1 2025	Q2 2025	Q3 2025	Q4 2025	Q1 2026	Q2 2026	Q3 2026	Q4 2026	Q1 2027
Cumulative Potential Receipt Based on AY Disposal Strategy	£108.00m		£191.00m				£244.00m				£264.00m				£335.00m			
Incremental Potential Receipts	£108.00m		£83.00m				£53.00m				£20.00m				£71.00m			
Cumulative Anticipated Receipts	£207.24m		£278.34m				£361.50m				£383.14m				£454.37m			
Incremental Anticipated Receipts	£181.91m	£25.33m	£4.57m	£56.75m	£1.20m	£8.59m	£0.00m	£65.90m	£10.00m	£7.25m	£0.00m	£10.35m	£0.00m	£11.29m	£0.00m	£47.30m	£0.00m	£23.93m
Actual Receipts	£172.23m	£0.00m	£0.00m	£0.00m	£0.00m	£0.00m	£0.00m	£0.00m	£0.00m	£0.00m	£0.00m	£0.00m	£0.00m	£0.00m	£0.00m	£0.00m	£0.00m	£0.00m

**Please note that the difference in anticipated receipts and the figure within AY's Asset Review Report is down to the fact that the anticipated receipts includes the current pricing of properties that are under offer or completed. In some cases this is higher than the figure reported in the AY Asset Review Report.*

Progress Chart

Baseline Receipts from AY Disposal Strategy vs. Current Progress



Cumulative Disposals

Cumulative Target vs Cumulative Forecast vs Actual

