

Appendix 5

Asset disposal budget

Description	2022/23 £000s	2023/24 £000s	2024/25 £000s	2025/26 £000s	2026/27 £000s	2027/28 £000s	Total £000s
Site Security	20	20					40
Hoardings	25						25
Demolitions	400						400
Site Analysis/options appraisals	100	100	100	100	100	100	600
Planning Fees	50	50	50	50			200
Marketing	150	150	150	50			500
HB Law Legal Fees	450	450	450	450	200	200	2,200
Other Legal Fees	50	50	50				150
Salaries	100	125					225
Property Consultant - Phase I	100						100
Property Consultant - Phase II (% fees)	715	465	320	215	230	175	2,120
Property Consultant - Phase II (time-based fee)	150	150	150	150	150	150	900
Sub-total	2,310	1,560	1,270	1,015	680	625	7,460
Contingency (10%)	231	156	127	102	68	63	746
Total Budget	2,541	1,716	1,397	1,117	748	688	8,206
Funding from:							
Revenue	526	326	277	252	168	163	1,711
Capital Receipts	2,015	1,390	1,120	865	580	525	6,495
	2,541	1,716	1,397	1,117	748	688	8,206
Estimated Capital Receipts	143,000	93,000	64,000	43,000	46,000	35,000	424,000
Net capital receipts	140,985	91,610	62,880	42,135	45,420	34,475	417,505
Costs met from capital receipts as %	1.41%	1.49%	1.75%	2.01%	1.26%	1.50%	1.53%

The pale green shaded rows identify the costs which can be met from capital receipts, totalling £6.495m.