

Appendix 5

Asset disposal budget

| Description | 2022/23 £000s | 2023/24 £000s | 2024/25 £000s | 2025/26 £000s | 2026/27 £000s | 2027/28 £000s | Total £000s |
|---|------------------|------------------|------------------|------------------|------------------|------------------|----------------|
| Site Security | 20 | 20 | | | | | 40 |
| Hoardings | 25 | | | | | | 25 |
| Demolitions | 400 | | | | | | 400 |
| Site Analysis/options appraisals | 100 | 100 | 100 | 100 | 100 | 100 | 600 |
| Planning Fees | 50 | 50 | 50 | 50 | | | 200 |
| Marketing | 150 | 150 | 150 | 50 | | | 500 |
| HB Law Legal Fees | 450 | 450 | 450 | 450 | 200 | 200 | 2,200 |
| Other Legal Fees | 50 | 50 | 50 | | | | 150 |
| Salaries | 100 | 125 | | | | | 225 |
| Property Consultant - Phase I | 100 | | | | | | 100 |
| Property Consultant - Phase II (% fees) | 715 | 465 | 320 | 215 | 230 | 175 | 2,120 |
| Property Consultant - Phase II (time-based fee) | 150 | 150 | 150 | 150 | 150 | 150 | 900 |
| Sub-total | 2,310 | 1,560 | 1,270 | 1,015 | 680 | 625 | 7,460 |
| Contingency (10%) | 231 | 156 | 127 | 102 | 68 | 63 | 746 |
| Total Budget | 2,541 | 1,716 | 1,397 | 1,117 | 748 | 688 | 8,206 |
| Funding from: | | | | | | | |
| Revenue | 526 | 326 | 277 | 252 | 168 | 163 | 1,711 |
| Capital Receipts | 2,015 | 1,390 | 1,120 | 865 | 580 | 525 | 6,495 |
| | 2,541 | 1,716 | 1,397 | 1,117 | 748 | 688 | 8,206 |
| Estimated Capital Receipts | 143,000 | 93,000 | 64,000 | 43,000 | 46,000 | 35,000 | 424,000 |
| Net capital receipts | 140,985 | 91,610 | 62,880 | 42,135 | 45,420 | 34,475 | 417,505 |
| Costs met from capital receipts as % | 1.41% | 1.49% | 1.75% | 2.01% | 1.26% | 1.50% | 1.53% |

The pale green shaded rows identify the costs which can be met from capital receipts, totalling £6.495m.