

	Approved Budget	Virements - Transfers of staff	Rounding	Virements - Transfers of CD budget	Separation of Resources	Amended Budget
Directorate	£'000	£'000	£'000	£'000	£'000	£'000
People (Adults)	28,441					28,441
People (Children)	7,725	27	2			7,754
Slough Children First Contract	31,436		(1)			31,435
Place	11,516		(1)			11,515
Resources	27,248	(27)		1,852	(29,073)	-
COO					20,286	20,286
Finance & Commercial					8,787	8,787
Total Service Budgets	106,366	-	-	1,852	-	108,218
Other Corporate Budgets	46,234		1	(1,852)		44,383
Pension Deficit	5,014					5,014
Minimum Revenue Provision	32,100					32,100
Capital Financing	1,937					1,937
Total Corporate Budgets	85,285	-	1	(1,852)	-	83,434
Total Expenditure	191,651	-	1	-	-	191,652

Virements as follows:

- £27k to move one post originally assumed to be in Resources across to the Children's directorate.
- £500k relating to capitalisation Agresso support (residual of a £1m CD adjustment to fully allocate)
- £1.1m relating to the creation/topping up of insurance reserves/provisions
- £252k difference on historical budgets (residual of CD adjustment to be fully allocated)
- £29.073m budget for Resources subsequently subdivided into Chief Operating Officer and Finance & Resources

Overall, the aggregate of all expenditure budgets remain the same as approved at Council in March 2022.

It is also proposed that various virements are undertaken within directorates in order to realign budgets closer to how activity is now experienced on both income and expenditure. This will be done on a "net nil" basis whereby adjustments are made without changing the overall bottom line budget for a directorate. This will be done in consultation with EDs but due to the complex detail this may involve it is not proposed to bring these to Cabinet. The financial process regulations are being refined to reflect this approach and the updated regulations will be brought to Cabinet in due course.