



- Our people will become healthier and will manage their own health, care and support needs
- Slough will be an attractive place where people choose to live, work and visit
- Our residents will have access to good quality homes
- Slough will attract, retain and grow businesses and investment to provide jobs and opportunities for our residents

#### 4 Other Implications

##### Financial

At the Cabinet meeting, in March 2018, it was agreed that, all elected Councillors would be allocated £25,000 each annually to spend on projects of their choosing, £20,000 of this allocation was Capital Funding and the remaining £5,000 was revenue funding. In addition to these items there is a further £0.210m of capital funding that cabinet agreed to assign to the CIF projects.

There are currently 42 elected councillors of Slough Borough Council, which with the Cabinet allocation equates to an annual Community Investment Fund capital budget of £.1.050m and a revenue allocation of £0.210m.

An amount of £0.840m of the agreed capital funding of £1.050m is allocated to ward members to assign to community projects of their choice.

##### Current Position

The table below summarises the amount spent to date, as at 31<sup>st</sup> March 2021, and the budget remaining. A more detailed analysis is shown in Appendix A.

	2020/21 Funding Allocation	Funds brought forward from 2019/20	Total Funding available 2020/21	Amount spent on Completed Projects	Amounts in projects underway (Committe d projects)	Amount Unallocated/ Slippage
	£'000	£'000	£'000	£'000	£'000	£'000
Capital Projects	1,050	855	1,905	517	1,241	147
Revenue Projects	210	0	210	168	42	0

As detailed in the table above, not all ward members have utilised their CIF monies. There still remains an amount of £0.147m that is yet to be allocated to projects.

(a) Risk Management

<b>Recommendation from section 2 above</b>	<b>Risks/Threats/ Opportunities</b>	<b>Current Controls</b>	<b>Using the Risk Management Matrix Score the risk</b>	<b>Future Controls</b>
The Cabinet is requested to resolve: that the progress made to date on the Community Investment Fund projects be noted;	Need to check that applications meet the requirements of the fund, are affordable, do not operate contrary to Council policy and that they will not afford any pecuniary advantage to the applicant.	The responsible officer fully assesses all applications against Council policies and costings. The final application is signed off by the responsible officer.	Negligible	As with Current Controls

(b) Human Rights Act and Other Legal Implications

No Human Rights Act Implications and no specific legal implications arise from this report.

(c) Equalities Impact Assessment

Equalities Impact Assessments will be conducted, as required, for individual projects contained within the Community Investment Fund.

**5 Supporting Information**

- a. The change of CIF process gives the Community Investment Fund more stability and consistency with one individual officer taking responsibility for the fund pulling in support as required. Councillors will receive better information about applications and projects throughout the year with more focus on communicating with Councillors and processing applications in a more timely way so that the monies will be spent throughout the year having more impact in communities.
- b. Allocations are for individual councillors but two or more Councillors can pool resources in order to fund a larger project.
- c. The Capital Programme report, agreed at full Council on 8<sup>th</sup> March 2021 - A capital budget of £1.050m, £0.840m Capital for ward members and £0.210m Capital for Cabinet.

6 **Comments of Other Committees**

None

7 **Conclusion**

The Cabinet are requested to note the annual spend to date on the Community Investment Fund 2020/21

This could be subject to change due to year end.

8 **Appendices Attached**

'A' - Ward spend to 31<sup>st</sup> March 2021

'B' - Ward Summary to 31<sup>st</sup> March 2021

'C' - CIF Cabinet spend to 31<sup>st</sup> March 2021

9 **Background Papers**

None