

CABINET Post-Decision

Summary of the Decisions taken

Date of Meeting Tuesday, 7th March, 2023 **Issued By:-** Nick Pontone

Date of Delivery to Members: Wednesday, 8th March, 2023

Date which any call in must be received by: N/A

Implementation of decisions delayed to: N/A

(Other than those items marked with an asterisk (*) which need to be implemented urgently and those items marked with a hash (#) which have been considered by scrutiny in the past 6th months and cannot be called in).

| AGENDA ITEM. | SUBJECT MATTER | DECISION PROPOSED | WARD | PROPOSED TO BE RESOLVED/ RECOMMENDED |
|--------------|--|--|------|--------------------------------------|
| 1. | Declarations of Interest | None. | | - |
| 2. | Disposal of Council Asset at North West Quadrant * | (a) Agreed to the disposal of the NWQ site substantially in accordance with the Heads of Terms at Appendix 2 to the report, and delegated authority to the Executive Director of Housing and Property, in consultation with the Lead Member for Financial Oversight and Council Assets and the Executive | All | Resolved |

| AGENDA ITEM. | SUBJECT MATTER | DECISION PROPOSED | WARD | PROPOSED TO BE RESOLVED/ RECOMMENDED |
|--------------|---|---|------|---|
| | | <p>Director of Finance and Commercial, to enter into the Sale Contracts and the related legal documentation in connection with the disposal and to approve the final disposal terms.</p> <p>(b) Agreed to the key terms of related corporate transactions that would be required as a result of the disposal of the site, including the treatment of associated pre-development costs and steps preparatory to the winding-up of NWQ LLP, and delegated authority to the Executive Director of Housing and Property, in consultation with the Lead Member for Financial Oversight and Council Assets and the Executive Director of Finance and Commercial, to enter into all related legal documentation, and to approve the final terms.</p> | | |
| 3. | Exclusion of Press and Public | All business was conducted in Part I and it was therefore no necessary to exclude the press and public. | - | - |
| 4. | Disposal of Council Asset at North West Quadrant - Appendices | Part II appendices noted. | - | - |